

CHEROKEE METROPOLITAN DISTRICT

WORK SESSION OF THE BOARD OF DIRECTORS

November 18, 2009

SUMMARY OF THE WORK SESSION

A Work Session of the Board of Directors of the Cherokee Metropolitan District was held on Tuesday, November 18, 2009 at 11:00 a.m. at 1850 Tuskegee Place, Colorado Springs, Colorado.

BOARD OF DIRECTORS PRESENT

Steve Hasbrouck Dave Hacker
Kurt VandenBoogaard Robert Lovato

OTHERS PRESENT

Kip Petersen Dian Hardekopf
Lily Baker Todd Laxson
Griff Rainford

ITEM 1:

The work session was brought to order at 11:12 a.m. by Mr. Kip Petersen. Mr. Petersen made note that all Board members were present with the exception of Mr. Byers.

Mr. Petersen handed the meeting over to Mr. Laxson and Mr. Rainford. Mr. Laxson and Mr. Rainford discussed sales from 2008 compared to 2009, staffing for both in season and off season with the hours of operation. Current revenue streams along with merchandising, marketing and philosophy was discussed. Once the discussions were ended, a tour was taken of the entire golf course facility.

The work session ended at 4:36 p.m.

Kurt VandenBoogaard, Secretary/Treasurer

Board Members

Term Expires

Steve Hasbrouck, President	May, 2012
Dave Hacker, Vice President	May, 2010
Kurt VandenBoogaard, Secretary/Treasurer	May, 2010
Sean Byers, Director	May, 2010
Robert Lovato, Director	May, 2012