

**CHEROKEE METROPOLITAN DISTRICT
RESOLUTION 2023-12
2022 BUDGET AMENDMENT**

WHEREAS, the Board of Directors of the Cherokee Metropolitan District held a regular meeting on December 21, 2021 to adopt a budget for the 2022 fiscal year; and

WHEREAS, the Board of Directors of the Cherokee Metropolitan District appropriated and previously amended appropriations for the Parks Fund and Golf Course Enterprise Fund for the fiscal year 2022 as follows:

General Fund	\$ 141,450
Parks Fund	\$ 500,731
Golf Course Enterprise Fund	\$ 1,400,854

and;

WHEREAS, the necessity arose for expenditure of additional funds within the General Fund, Parks Fund and Golf Course Enterprise Fund in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the District has funds available for such expenditures;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Cherokee Metropolitan District shall, and hereby does, subsequently amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 143,634
Parks Fund	\$ 502,329
Golf Course Enterprise Fund	\$ 1,404,566

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the General Fund, Parks Fund and Golf Course Enterprise Fund for the purposes noted in Exhibit A.

Adopted this 2nd day of October 2023.

CHEROKEE METROPOLITAN DISTRICT

By: 
President

ATTEST:



Secretary

EXHIBIT A
PROPOSED 2022 AMENDED BUDGET
General Fund
Parks Fund
Golf Course Enterprise Fund

EXHIBIT A
PROPOSED 2022 AMENDED BUDGET
General Fund
Parks Fund
Golf Course Enterprise Fund

CHEROKEE METROPOLITAN DISTRICT

GENERAL FUND - Street Lighting

PROPOSED AMENDED 2022 BUDGET

	Adopted 2022 Budget	Proposed Amended 2022 Budget
REVENUE		
Fees	\$ 141,450	\$ 143,634
Total Revenue	<u>\$ 141,450</u>	<u>\$ 143,634</u>
EXPENDITURES		
Lighting - Streets	\$ 128,000	\$ 132,421
Total Expenditures	<u>\$ 128,000</u>	<u>\$ 132,421</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 13,450</u>	<u>\$ 11,213</u>
OTHER FINANCING SOURCES (USES)		
Transfer to Parks Fund	\$ (13,450)	\$ (11,213)
Total other financing sources (uses)	<u>\$ (13,450)</u>	<u>\$ (11,213)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE - BEGINNING	<u>\$ 181,930</u>	<u>\$ 181,930</u>
FUND BALANCE - ENDING	<u><u>\$ 181,930</u></u>	<u><u>\$ 181,930</u></u>

CHEROKEE METROPOLITAN DISTRICT

PARKS FUND

PROPOSED AMENDED 2022 BUDGET

	Adopted 2022 Budget	Previously Amended 2022 Budget	Proposed Amended 2022 Budget
REVENUE			
Fees	\$ 189,125	\$ 189,125	\$ 189,125
Conservation Trust	\$ 135,000	\$ 135,000	\$ 154,000
Interest/Miscellaneous income	\$ 250	\$ 250	\$ 7,800
Total Revenue	<u>\$ 324,375</u>	<u>\$ 324,375</u>	<u>\$ 350,925</u>
EXPENDITURES			
Parks, Landscape and Open Space	\$ 289,050	\$ 291,756	\$ 288,873
Capital Outlay	\$ 93,750	\$ 208,975	\$ 213,456
Total Expenditures	<u>\$ 382,800</u>	<u>\$ 500,731</u>	<u>\$ 502,329</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (58,425)</u>	<u>\$ (176,356)</u>	<u>\$ (151,404)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	\$ 13,450	\$ 13,450	\$ 11,213
Total other financing sources (uses)	<u>\$ 13,450</u>	<u>\$ 13,450</u>	<u>\$ 11,213</u>
NET CHANGE IN FUND BALANCE	<u>\$ (44,975)</u>	<u>\$ (162,906)</u>	<u>\$ (140,191)</u>
FUND BALANCE - BEGINNING	<u>\$ 346,787</u>	<u>\$ 346,787</u>	<u>\$ 346,787</u>
FUND BALANCE - ENDING	<u>\$ 301,812</u>	<u>\$ 183,881</u>	<u>\$ 206,596</u>

CHEROKEE METROPOLITAN DISTRICT

GOLF COURSE FUND

PROPOSED AMENDED 2022 BUDGET

	Adopted 2022 Budget	Previously Amended 2022 Budget	Proposed Amended 2022 Budget
REVENUE			
Golf revenue	\$ 1,173,000	\$ 1,173,000	\$ <i>1,225,000</i>
Resale	\$ 335,000	\$ 335,000	\$ 335,000
Miscellaneous	\$ 6,500	\$ 18,000	\$ <i>58,000</i>
Total Revenue	<u>\$ 1,514,500</u>	<u>\$ 1,526,000</u>	<u>\$ 1,618,000</u>
EXPENDITURES			
Operating expense	\$ 754,686	\$ 800,000	\$ <i>809,000</i>
Resale expense	\$ 215,000	\$ 250,000	\$ 221,000
General and administrative	\$ 298,291	\$ 298,291	\$ <i>307,566</i>
Capital expenditures	\$ 19,250	\$ 52,563	\$ <i>67,000</i>
Total Expenditures	<u>\$ 1,287,227</u>	<u>\$ 1,400,854</u>	<u>\$ 1,404,566</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 227,273</u>	<u>\$ 125,146</u>	<u>\$ 213,434</u>
FUNDS AVAILABLE - BEGINNING	<u>\$ 628,889</u>	<u>\$ 628,889</u>	<u>\$ 628,889</u>
FUNDS AVAILABLE - ENDING	<u>\$ 856,162</u>	<u>\$ 754,035</u>	<u>\$ 842,323</u>