

CHEROKEE METROPOLITAN DISTRICT
Budget Year 2016
Division Of Local Government

	Audited - Year End December 31, 2014	Estimated December 31, 2015	Budget 2016
BALANCE - BEGINNING OF PERIOD			
CHEROKEE METROPOLITAN DISTRICT	\$ 21,935,769	\$ 6,923,521	\$ 5,727,758
<u>Water & Wastewater Enterprise Fund:</u>			
Balance - Beg. of Period - Water & Wastewater	\$ 21,615,673	\$ 6,752,386	\$ 5,394,549
SOURCES OF WORKING CAPITAL:			
Sale of Water And Sewer Service	\$ 10,390,774	\$ 10,108,000	\$ 11,215,000
Water And Wastewater Tap Fees	\$ 1,505,637	\$ 1,803,758	\$ 1,738,210
Interest and Other	\$ 231,846	\$ 352,051	\$ 216,610
Lawsuit Settlement	\$ -	\$ -	\$ 500,000
Proceeds from Loan	\$ -	\$ -	\$ 4,500,000
SUBTOTAL	\$ 12,128,257	\$ 12,263,809	\$ 18,169,820
TOTAL WORKING CAPITAL AVAILABLE	\$ 33,743,930	\$ 19,016,195	\$ 23,564,369
USES OF WORKING CAPITAL:			
G O Expenses - Water And Sewer	\$ 5,697,258	\$ 4,755,898	\$ 6,160,437
Administrative Expenses	\$ 2,365,581	\$ 2,257,293	\$ 3,061,512
Debt Service Expenses	\$ 378,137	\$ 994,262	\$ 969,125
Payment of Bond Principal	\$ 1,270,694	\$ 1,161,809	\$ 1,197,924
Additions To Capital	\$ 17,279,874	\$ 4,392,384	\$ 8,771,280
Capital Advance/Golf Course	\$ -	\$ 60,000	\$ -
TOTAL USES OF WORKING CAPITAL	\$ 26,991,544	\$ 13,621,646	\$ 20,160,278
Balance - End of Period - Water & Wastewater	\$ 6,752,386	\$ 5,394,549	\$ 3,404,091

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General Fund (Street Lights):	Audited - Year End December 31, 2014	Estimated December 31, 2015	Budget 2016
Balance - Beginning of Period - Lighting Division	\$ 119,306	\$ 122,016	\$ 123,340
SOURCES OF WORKING CAPITAL:			
Monthly Billing	\$ 107,686	\$ 115,824	\$ 127,000
Excess Of Revenues Over Expenditures	-	-	-
SUBTOTAL	\$ 107,686	\$ 115,824	\$ 127,000
TOTAL WORKING CAPITAL AVAILABLE	\$ 226,992	\$ 237,840	\$ 250,340
USES OF WORKING CAPITAL:			
G O Expenses	\$ 104,976	\$ 114,500	\$ 127,000
Additions to Capital	-	-	-
TOTAL USES OF WORKING CAPITAL:	\$ 104,976	\$ 114,500	\$ 127,000
Balance - End of Period - Lighting	\$ 122,016	\$ 123,340	\$ 123,340

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<u>Special Revenue Fund - Parks:</u>			
Balance Beginning of Period - Parks	\$ 198,031	\$ 94,401	\$ 165,939
SOURCES OF WORKING CAPITAL:			
Park Rental Fees And Interest	\$ 2,319	\$ 3,240	\$ 3,025
Park Fees	\$ 119,499	\$ 160,430	\$ 162,000
Lottery Funds	\$ 107,722	\$ 110,000	\$ 110,000
SUBTOTAL	\$ 229,540	\$ 273,670	\$ 275,025
TOTAL WORKING CAPITAL AVAILABLE:	\$ 427,571	\$ 368,071	\$ 440,964
USES OF WORKING CAPITAL:			
G O Expenses	\$ 152,394	\$ 142,701	\$ 173,486
Administrative Expenses	\$ 1,351	\$ 1,431	\$ 2,437
Additions to Capital	\$ 179,425	\$ 58,000	\$ 100,000
TOTAL USES OF WORKING CAPITAL:	\$ 333,170	\$ 202,132	\$ 275,923
Balance - End of Period - Parks	\$ 94,401	\$ 165,939	\$ 165,041

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	<u>Audited - Year End December 31, 2014</u>	<u>Estimated December 31, 2015</u>	<u>Budget 2016</u>
<u>Golf Course - Enterprise Fund:</u>			
Balance Beginning of Period - Golf Course	\$ 2,759	\$ (45,282)	\$ 43,930
SOURCES OF WORKING CAPITAL:			
Capital Advance From Water/Wastewater Fund	\$ 612,317	\$ 60,000	\$ -
Course Fees And Other Revenue	\$ 167,354	\$ 210,000	\$ 660,000
Miscellaneous Income + Resale	\$ 6,000	\$ -	\$ 212,000
Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -
SUBTOTAL	\$ 785,671	\$ 918,000	\$ 872,000
TOTAL WORKING CAPITAL AVAILABLE	\$ 788,430	\$ 872,718	\$ 915,930
USES OF WORKING CAPITAL:			
G.O. Expenses	\$ 502,072	\$ 525,034	\$ 589,195
Administrative	\$ 185,121	\$ 172,389	\$ 145,932
Cost Of Goods Sold	\$ 109,137	\$ 129,800	\$ 127,000
Additions to Capital	\$ 37,382	\$ 1,565	\$ 15,500
Transfer To Water & Wastewater Fund	\$ -	\$ -	\$ -
TOTAL USES OF WORKING CAPITAL:	\$ 833,712	\$ 828,788	\$ 877,627
Balance - End of Period - Golf Course	\$ (45,282)	\$ 43,930	\$ 38,303

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BALANCE - END OF PERIOD - CHEROKEE METROPOLITAN DISTRICT	\$ 6,923,521	\$ 5,727,758	\$ 3,730,775

TOTAL DISTRICT USES OF WORKING CAPITAL:

\$ 21,440,828

Total Working Capital Uses By Division:

Water And Wastewater Enterprise Funds	\$ 20,160,278
General Fund (Street Lights)	\$ 127,000
Special Revenue Fund - Parks	\$ 275,923
Golf Course Enterprise Fund	\$ 877,627
Appropriation Total	\$ 21,440,828